

Weymouth & Portland Borough Council - Capital position

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2017/18 Budget	Current Year Expenditure to 31/12/17	Predicted 2017/18 Variance	
		£	£	£	£	£	£	
Environment and Sustainability - Cllr R Nowak								
Weymouth Harbour Walls Remediation Project	S Cairns	1,955,000	1,955,000	0	30,000	28,705	1,295	The design and application for consents and preparation of tender invitation documents for replacement of Wall D is delayed due to problems in implementing the recommended options. We hope to begin construction in Autumn 2018. Wall C will be a separate contract but preparation work has started. Two separate bids have been accepted onto the Capital Investment Programme by the EA for the harbour. We intend to commission the 5-yearly harbour wall condition assessment in 17/18.
Chesil Sea Wall	S Cairns	300,000	300,000	0	14,675	0	14,675	All 'post storm' works completed but monitoring scheme is being put in place for establishing future works.
Chesil Sea Wall Study	S Cairns	110,000	110,000	0	49,000	2,300	0	Match funding for larger EA joint funded scheme, the intention is to spend £49,000 in 17/18 and then £7,000 per annum for next three financial years.
Portland Harbour North Shore	S Cairns	6,300	6,300	0	2,000	0	0	The monitoring equipment is now installed and it is intended to spend £2,000 per annum for the next three years on surveys and monitoring to determine if there is any ground movement.

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Corporate Affairs & Continuous Improvement - Cllr A Reed/ Finance & Assets - Cllr J Cant								
North Quay Redevelopment / Relocation	S Cairns	1,072,868	1,063,216	9,652	111,851	18,090	93,761	This project is to renovate premises and relocate staff from NQ. Staff have moved out of NQ and the Commercial Road and Crookhill offices are now operational. Unfortunately the sale has not completed and we are still liable for expenditure on the vacant property including repairs from vandalism and security patrols.
Purchase And Redevelopment Of 11 High St, Portland	S Cairns	250,000	250,000	0	250,000	112,164	137,836	This is a compulsory purchase order scheme, the land will eventually used to support housing in the area. Compensation has not been settled for this site and no application has been formally received yet. We have made an offer and it has been accepted and the property is sold STC.
WPBC Totals		3,694,168	3,684,516	9,652	457,526	161,259	247,567	